



**P.V. CHACKO & Co.**

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160, Fax: 0484-2361062

e-mail: pvchackoandco@gmail.com

FOUNDER  
P.V. CHACKO F.C.A.

Telephone (0484)

PARTNERS { Personal : 2360280  
T.K.MATHEW F.C.A. { Resi : 2362685  
C.J. ROMID F.C.A. { Personal : 2371182  
Resi : 2336298

**RAJAGIRI SCHOOL OF ENGINEERING AND TECHNOLOGY**  
**RAJAGIRI VALLEY, KAKKANAD, ERNAKULAM DISTRICT - KERALA**

**AUDITORS' REPORT**

We have audited the attached Balance Sheet of **RAJAGIRI SCHOOL OF ENGINEERING AND TECHNOLOGY, RAJAGIRI VALLEY, KAKKANAD, ERNAKULAM** as on 31<sup>st</sup> March 2019 and the Income and Expenditure Accounts for the year ended on that date.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that :-

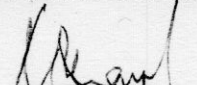
- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- b. In our opinion, proper books of accounts and other records as required by law have been kept by the Institution so far as appears from our examination of such records.
- c. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
- d. In our opinion and to the best our information and according to the explanations given to us, the accounts give a true and fair view.
  - i. In the case of the Balance Sheet of the state of affairs of the College as on 31<sup>st</sup> March 2019 and
  - ii. In the case of the Income and Expenditure Account of the Excess of Expenditure over Income for the year ended on that date.

Date : 25.09.2019

Place : Ernakulam



For P.V. CHACKO & Co.  
CHARTERED ACCOUNTANTS

  
T. K. MATHEW F.C.A.  
PARTNER



**P.V. CHACKO & Co.**

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160, Fax: 0484-2361062

e-mail: pvchackoandco@gmail.com

FOUNDER  
P.V. CHACKO F.C.A.

Telephone (0484)

PARTNERS { Personal : 2360280  
T.K.MATHEW F.C.A. { Resi : 2362685  
C.J. ROMID F.C.A. { Personal : 2371182  
Resi : 2336298

## **RAJAGIRI SCHOOL OF ENGINEERING AND TECHNOLOGY**

**(A UNIT OF RAJAGIRI EDUCATIONAL AND CHARITABLE TRUST)**

**RAJAGIRI VALLEY, KAKKANAD, ERNAKULAM DISTRICT**

### **BALANCE SHEET AS ON 31<sup>st</sup> MARCH 2019**

<b>Opening Balance as on 01.04.2018</b>	<b>LIABILITIES</b>	<b>Additions/ Deductions</b>	<b>Closing Balance as on 31.03.2019</b>
	<b><u>CORPUS FUNDS</u></b>		
30,00,000	Corpus Donation by Land from S.H. Province, Rajagiri		30,00,000
1,44,18,086	Corpus Advance from S.H. Province, Rajagiri		1,44,18,086
-	Advance from Trust Account		-
31,53,59,809	Infrastructure Fund Collected	5,40,20,578	36,93,80,387
1,35,000	Corpus Subsidy for Renewable Energy Park		1,35,000
14,147	Endowment Fund	-750	13,397
24,43,244	Maintenance Fund	24,29,407	48,72,651
38,32,706	Non Recurring Grant from AICTE for Modrobs		38,32,706
	<b><u>INTEREST FREE ADVANCE &amp; DEPOSITS</u></b>		
21,79,00,000	From Students	42,37,000	22,21,37,000
2,99,92,443	Caution Deposits	16,32,739	3,16,25,182
4,21,593	Book Bank Deposits		4,21,593
9,74,671	Petty Advances from Students	-4,60,771	5,13,900
	<b><u>LOANS AND ADVANCES:-</u></b>		
37,27,62,876	SIB Term Loan A/c.No.0587520000000285	3,72,74,360	41,00,37,236
15,11,47,833	SIB Term Loan 0587652000000421	25,32,45,862	40,43,93,695
20,38,171	SIB Term Loan 0587652000000422	-20,38,171	-
88,90,708	SIB Term Loan 0587652000000424	-88,90,708	-
4,93,57,602	SIB OD Loan A/c No. 0587652000000430	-41,35,954	4,52,21,648
6,37,48,486	SIB OD Loan A/c. No. 0587081000000015	-5,49,88,545	87,59,941
46,101	Advance Rajagiri Research Centre for Science and Technology	-14,118	31,983
3,098	Advance from Rajagiri College of Social Science		3,098
1,00,000	Advance - Cienna Bhavan, - Kakkanaad		1,00,000



**P.V. CHACKO & Co.**

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160, Fax: 0484-2361062

e-mail: pvchackoandco@gmail.com

FOUNDER  
P.V. CHACKO F.C.A.

Telephone (0484)

PARTNERS	{ Personal : 2360280
T.K.MATHEW F.C.A.	{ Resi : 2362685
C.J. ROMID F.C.A.	{ Personal : 2371182
	{ Resi : 2336298

	<b>EXPENSE PAYABLE</b>		
80,11,664	Sundry Creditors, Suppliers and Individuals	4,76,353	84,88,017
10,88,033	Electricity Charges Payable	-140	10,87,893
3,82,500	University Fee Payable - KTU - B Tech	3,58,500	7,41,000
55,000	University Fee Payable - KTU - M Tech	45,500	1,00,500
31,58,750	Scholarship Reserve Fund		31,58,750
	<b>ADVANCE FROM DEPARTMENTS</b>		
97,08,370	IGNOU Course Account		97,08,370
	<b>STATUTORY AND OTHER DEDUCTIONS PAYABLE</b>		
16,20,025	Income Tax TDS	3,79,111	19,99,136
2,00,079	Provident Fund	-10,155	1,89,924
2,33,62,061	Retention Money	-1,57,282	2,32,04,779
36,41,653	Performance Guarantee Received	-14,14,619	22,27,034
34,95,049	KCWWF	12,73,536	47,68,585
	<b>DEPRECIATION RESERVE</b>		
36,16,58,625	Add : Depreciation for the year 2018-19	3,52,19,365	39,68,77,990
<b>1,65,29,68,383</b>	<b>GRAND TOTAL</b>		<b>1,97,14,49,481</b>

As per our Report of even date

For P.V. CHACKO & Co.  
CHARTERED ACCOUNTANTS



  
T.K. MATHEW FCA  
Partner

Ernakulam  
25.09.2019



**P.V. CHACKO & Co.**

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160, Fax: 0484-2361062

e-mail: pvchackoandco@gmail.com

FOUNDER  
P.V. CHACKO F.C.A.

Telephone (0484)

PARTNERS	{	Personal : 2360280
T.K.MATHEW F.C.A.	{	Resi : 2362685
	{	Personal : 2371182
C.J. ROMID F.C.A.	{	Resi : 2336298

## RAJAGIRI SCHOOL OF ENGINEERING AND TECHNOLOGY

(A UNIT OF RAJAGIRI EDUCATIONAL AND CHARITABLE TRUST)

RAJAGIRI VALLEY, KAKKANAD, ERNAKULAM DISTRICT

### BALANCE SHEET AS ON 31st MARCH 2019

Opening Balance as on 01.04.2018	ASSETS	Additions/ Deductions	Closing Balance as on 31.03.2019
	<b><u>FIXED ASSETS</u></b>		
3,07,53,459	Landed Property		3,07,53,459
24,69,75,466	Building	1,47,500	24,71,22,966
66,03,88,087	Building - Work in Progress	25,25,04,424	91,28,92,511
21,10,969	Compound Wall		21,10,969
67,47,081	Basket, Football, Tennis & Shuttle Court		67,47,081
3,58,63,670	Road, Drainage & Garden		3,58,63,670
8,79,367	Water Treatment Plant		8,79,367
7,11,560	Bio Gas Plant		7,11,560
5,25,07,489	Furniture and Fittings	11,31,957	5,36,39,446
3,96,29,514	Plant and Machinery	11,04,555	4,07,34,069
7,45,67,031	Computer and Accessories	96,26,125	8,41,93,156
5,80,72,212	Lab Equipments	42,60,862	6,23,33,074
1,43,11,353	Library Books	1,39,127	1,44,50,480
4,35,798	Library Books - Book Bank Scheme		4,35,798
42,57,595	Vehicle		42,57,595
3,26,67,420	Electrical Fittings		3,26,67,420
6,69,376	Health Club Systems		6,69,376
6,31,640	Sports Equipments		6,31,640
13,63,866	Furnishing		13,63,866
1,86,68,976	Sewage Treatment Plant	1,51,57,995	3,38,26,971
	<b><u>ADVANCES GIVEN</u></b>		
7,67,66,850	Advance to Suppliers and staff	-4,90,20,840	2,77,46,010
2,00,000	Grant Receivable from AICTE for FDP		2,00,000
1,00,000	Grant Receivable - ICACC-17	-1,00,000	-
70,000	Grant Receivable - ICFW		70,000
46,21,714	Fees Receivable - B. Tech	42,22,946	88,44,660
13,43,560	Fees Receivable - M. Tech	-11,52,415	1,91,145
18,12,07,358	Advance to Rajagiri Health Care & Edu. Trust	-3,50,000	18,08,57,358
12,900	Advance to KCPOM Federation	-12,500	400



# P.V. CHACKO & Co.

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160, Fax: 0484-2361062

e-mail: pvchackoandco@gmail.com

**FOUNDER**  
**P.V. CHACKO F.C.A.**

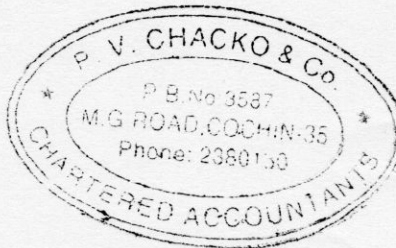
Telephone (0484)

<b>PARTNERS</b>	{ Personal : 2360280
<b>T.K.MATHEW F.C.A.</b>	{ Resi : 2362685
	{ Personal : 2371182
<b>C.J. ROMID F.C.A.</b>	{ Resi : 2336298

	<b><u>OTHER DEPARTMENT ADVANCES</u></b>		
3,39,435	Canteen Section		3,39,435
2,86,17,482	Advance to Trust Account	2,99,90,005	5,86,07,487
	<b><u>DEPOSITS FOR SERVICES</u></b>		
39,901	Telephone Deposit		39,901
33,12,110	Electricity Deposit		33,12,110
300	Drinking Water Deposit		300
1,13,317	TDS Refundable	42,404	1,55,721
4,85,00,000	Land Lease Rent Security Deposit		4,85,00,000
57,34,499	<b>EXCESS EXPENDITURE</b>	5,17,62,682	5,74,97,181
	<b><u>CASH &amp; BANK BALANCES</u></b>		
3,00,000	Fixed Deposit - (M.G. University Security)		3,00,000
12,27,851	Fixed Deposits at Bank		11,93,551
1,82,47,721	Bank SB Accounts		1,73,08,292
1,456	Cash In Hand		1,456
<b>1,65,29,68,383</b>	<b>GRAND TOTAL</b>		<b>1,97,14,49,481</b>

As per our Report of even date

For **P.V. CHACKO & Co.**  
**CHARTERED ACCOUNTANTS**



  
**T.K. MATHEW FCA**  
Partner

Ernakulam  
25.09.2019



**P.V. CHACKO & Co.**

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160, Fax: 0484-2361062

e-mail: pvchackoandco@gmail.com

FOUNDER  
**P.V. CHACKO F.C.A.**

Telephone (0484)

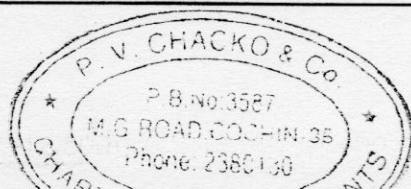
PARTNERS { Personal : 2360280  
T.K.MATHEW F.C.A. { Resi : 2362685  
C.J. ROMID F.C.A. { Personal : 2371182  
Resi : 2336298

**RAJAGIRI SCHOOL OF ENGINEERING AND TECHNOLOGY**  
**(A UNIT OF RAJAGIRI EDUCATIONAL AND CHARITABLE TRUST)**

**RAJAGIRI VALLEY, KAKKANAD, ERNAKULAM DISTRICT**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2019**

<b>INCOME</b>		
<b>PARTICULARS</b>		<b>(Rs.)</b>
<b><u>FEE COLLECTION</u></b>		
B Tech Course Fee	25,36,26,000	
M Tech Course Fee	2,92,98,500	
Phd course	3,71,800	28,32,96,300
<b><u>STUDENTS ENRICHMENT PROGRAMMES</u></b>		
Seminars, Courses and Workshops	74,05,092	
Saavishkaar Programme	2,56,200	
TEDx Programme	2,35,992	
Students Drive Programme	1,54,556	
CATIA - Training Programme-EDS Techno	62,500	
Red Ribbon Club Activities	4,000	81,18,340
<b><u>ADMINISTRATIVE INCOME</u></b>		
Interest Received	41,05,853	
Liquidated Damages Income	21,50,605	
KTU Examination Stationery Fund Fee	11,32,252	
Application Form Collections	10,04,000	
Research, Consultancy and Software Services	5,23,765	
Exam Remuneration Received	1,51,899	
Income Tax Refund and Interest (TDS)	1,32,820	
Valuation Camp Income	79,607	
Fine Collection	61,738	
Library Income	42,876	
Miscellaneous Income	42,802	94,28,217
<b><u>PROJECTS &amp; PROGRAMMES</u></b>		
Research Fellowship grant from CERD Received		3,00,000
<b><u>SOCIAL AND CHARITY</u></b>		
Contribution from SH CMI Kindergarten - Thevara		70,00,000
<b>EXCESS OF EXPENDITURE OVER INCOME</b>		5,17,62,682
<b>GRAND TOTAL</b>		<b>35,99,05,539</b>



As per our Report of even date  
For **P.V. CHACKO & Co.**  
**CHARTERED ACCOUNTANTS**



**P.V. CHACKO & Co.**

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160, Fax: 0484-2361062

e-mail: pvchackoandco@gmail.com

FOUNDER  
P.V. CHACKO F.C.A.

Telephone (0484)

PARTNERS	{	Personal : 2360280
T.K.MATHEW F.C.A.	{	Resi : 2362685
	{	Personal : 2371182
C.J. ROMID F.C.A.	{	Resi : 2336298

**RAJAGIRI SCHOOL OF ENGINEERING AND TECHNOLOGY**  
**(A UNIT OF RAJAGIRI EDUCATIONAL AND CHARITABLE TRUST)**

**RAJAGIRI VALLEY, KAKKANAD, ERNAKULAM DISTRICT**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2019**

<b>EXPENDITURE</b>		
<b>PARTICULARS</b>		<b>(Rs.)</b>
<b><u>PERSONNEL MAINTENANCE COST</u></b>		
Salary and Allowance Paid	16,44,64,004	
Gratuity Insurance	18,57,884	
Stipend	18,20,343	
Traveling and Daily Allowances	10,90,033	
Provident Fund Contribution	9,99,370	
Gratuity Paid	5,01,053	
Faculty Development Expenses	4,71,234	
Staff Welfare Expenses	3,73,944	
Autonomy Training Expense	2,74,920	
Overtime and Holiday Duty Allowance	2,33,875	
Research and Publication Expenses	82,250	
Honorarium Paid - Grading Assistant	50,475	
Faculty Visit Expenses	45,790	
Honorarium Paid	38,645	17,23,03,820
<b><u>STUDENTS ENRICHMENT PROGRAMMES</u></b>		
Seminars, Courses and Workshops	77,63,976	
Saavishkaar Programme	5,89,707	
'Dheeksharambam" Programme Expenses	5,57,545	
TEDx Programme	2,81,508	
'Bharatham" Arts Festival	2,58,100	
Students Magazine	98,892	
German Language Class	89,250	
'GATE" Coaching Class	58,000	
Tech Kshethra - Programme	38,532	
Students Drive Programme	16,100	
Students Research and Publication Expenses	10,250	97,61,860
<b><u>LIBRARY &amp; READING FACILITIES</u></b>		
Subscription to Journals	11,28,790	





# P.V. CHACKO & Co.

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160. Fax: 0484-2361062

e-mail: pvchackoandco@gmail.com

FOUNDER  
P.V. CHACKO F.C.A.

Telephone (0484)

PARTNERS	{ Personal : 2360280
T.K.MATHEW F.C.A.	{ Resi : 2362685
C.J. ROMID F.C.A.	{ Personal : 2371182
	{ Resi : 2336298

## AFFILIATION & INSPECTION EXPENSES

KTU Affiliation Fee	12,00,000	
NAAC Accreditation Expenses	8,85,000	
AICTE Fee and Expenses	3,75,000	
Inspection Charges	98,330	
MG University Fees	91,464	
MG University Late Fee	58,000	
DTE Fees and Expenses	50,000	27,57,794

## OTHER FACILITIES TO STUDENTS

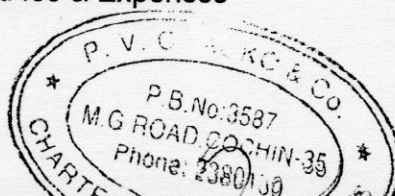
Internet Charges	11,29,365	
Sports and Games Expenses	6,53,221	
Placement Department Expenses	6,47,867	
Festival and other Day Celebration Expenses	6,23,007	
Students Welfare Expenses	3,98,257	
Health Centre and Health Club Expenses	1,40,000	35,91,717

## SOCIAL AND CHARITIES

Scholarship Given	1,68,97,250	
Tuition Fee Wavier Scheme	1,05,00,000	
Donation and Charity	1,75,100	
Disaster Relief Contribution	75,268	
Gifts and Presentation	33,625	2,76,81,243

## ADMINISTRATIVE EXPENSES

Interest paid on Bank Loan	6,45,92,742
Electricity Charges	1,04,94,144
Repair and Maintenance	66,63,323
House Keeping Charges	62,02,892
Advertisement & Promotion Expenses	41,58,621
Software Charges	25,24,339
Security Charges	19,79,645
Fuel Charges - Generator Running	18,13,353
Printing and Stationary	11,83,892
Audit Fee	8,70,250
Lab Expenses	8,17,410
KTU Examination Stationery fund fee & Expenses	7,62,588
Bank Charges	4,88,029
Licence and Tax	4,30,182
Travelling Expenses	4,22,229
Professional Charges	4,20,357
Vehicle Maintenance	4,16,167







**P.V. CHACKO & Co.**

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160, Fax: 0484-2361062

e-mail: pvchackoandco@gmail.com

**FOUNDER**  
**P.V. CHACKO F.C.A.**

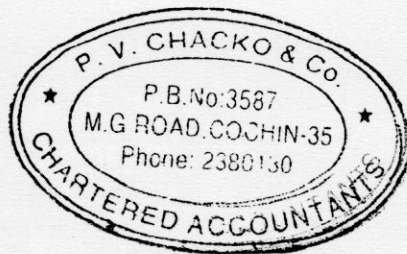
Telephone (0484)

<b>PARTNERS</b>	{ Personal : 2360280
<b>T.K.MATHEW F.C.A.</b>	{ Resi : 2362685
	{ Personal : 2371182
<b>C.J. ROMID F.C.A.</b>	{ Resi : 2336298


NBA Accreditation Expenses	2,35,917	
Subscription to Association	2,25,000	
Gardening Maintenance	2,06,249	
Postage and Telephone Charges	1,95,509	
Exam Remuneration Received and Exam Expenses	1,83,567	
PhD Course - Other expenses	1,75,947	
Lease Rent	1,20,000	
Medical Expenses	74,864	
International Office Expenses	65,847	
Sundry Parties Written Back	34,601	
Subscription to Cable TV	31,590	10,61,37,871
<b>PROJECTS &amp; PROGRAMMES</b>		
Research Fellowship grant from CERD disbursed	3,00,000	
KSCSTE Project Expenses :-		
Fabrication of Chamber to Produce Good quality Charcoal	75,225	
Porable Capacitative Digital Agro	1,21,631	
Reliable Re- Configurable Memristor Radio-RRMR	18,189	
Centre for Social Innovation and Incubation Project	1,050	5,16,095
DEPRECIATION PROVIDED		3,52,19,365
<b>GRAND TOTAL</b>		<b>35,99,05,539</b>

As per our Report of even date  
For **P.V. CHACKO & Co.**

**CHARTERED ACCOUNTANTS**



Ernakulam  
25.09.2019

  
**T.K. MATHEW FCA**  
Partner