



**P.V. CHACKO & Co.**

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160, Fax: 0484-2361062

e-mail: pvchackoandco@gmail.com

FOUNDER  
P.V. CHACKO F.C.A.

Telephone (0484)

PARTNERS { Personal : 2360280  
T.K.MATHEW F.C.A. { Resi : 2362685  
C.J. ROMID F.C.A. { Personal : 2371182  
Resi : 2336298

**RAJAGIRI SCHOOL OF ENGINEERING AND TECHNOLOGY**  
**RAJAGIRI VALLEY, KAKKANAD, ERNAKULAM DISTRICT - KERALA**

**AUDITORS' REPORT**

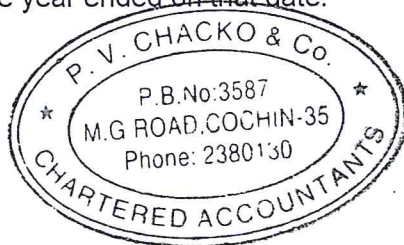
We have audited the attached Balance Sheet of **RAJAGIRI SCHOOL OF ENGINEERING AND TECHNOLOGY, RAJAGIRI VALLEY, KAKKANAD, ERNAKULAM** as on 31<sup>st</sup> March 2018 and the Income and Expenditure Accounts for the year ended on that date.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that :-

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- b. In our opinion, proper books of accounts and other records as required by law have been kept by the Institution so far as appears from our examination of such records.
- c. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
- d. In our opinion and to the best our information and according to the explanations given to us, the accounts give a true and fair view.
  - i. In the case of the Balance Sheet of the state of affairs of the College as on 31<sup>st</sup> March 2018 and
  - ii. In the case of the Income and Expenditure Account of the Excess of Expenditure over Income for the year ended on that date.

Date : 15.11.2018  
Place : Ernakulam



For P.V. CHACKO & Co.  
CHARTERED ACCOUNTANTS

T. K. MATHEW F.C.A.  
PARTNER



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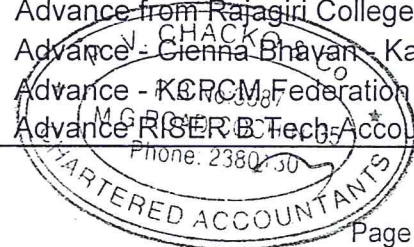
## **RAJAGIRI SCHOOL OF ENGINEERING AND TECHNOLOGY**

**(A UNIT OF RAJAGIRI EDUCATIONAL AND CHARITABLE TRUST)**

**RAJAGIRI VALLEY, KAKKANAD, ERNAKULAM DISTRICT**

### **BALANCE SHEET AS ON 31<sup>st</sup> MARCH 2018**

<b>Opening Balance as on 01.04.2017</b>	<b>LIABILITIES</b>	<b>Additions/ Deductions</b>	<b>Closing Balance as on 31.03.2018</b>
	<b><u>CORPUS FUNDS</u></b>		
3,25,83,993	Excess Income		
	Less Excess Expenditure	-3,25,83,993	-
30,00,000	Corpus Donation by Land from S.H. Province, Rajagiri		30,00,000
	Corpus Advance from S.H. Province, Rajagiri	1,44,18,086	1,44,18,086
10,36,21,761	Advance from Trust Account	-10,36,21,761	-
26,42,21,077	Infrastructure Fund Collected	5,11,38,732	31,53,59,809
1,35,000	Corpus Subsidy for Renewable Energy Park		1,35,000
12,575	Endowment Fund	1,572	14,147
2,47,936	Maintenance Fund	21,95,308	24,43,244
38,32,706	Non Recurring Grant from AICTE for Modrobs		38,32,706
	<b><u>INTEREST FREE ADVANCE &amp; DEPOSITS</u></b>		
20,62,00,000	From Students	1,17,00,000	21,79,00,000
2,80,82,141	Cautions Deposits	19,10,302	2,99,92,443
4,21,593	Book Bank Deposits		4,21,593
4,51,900	Petty Advances from Students	5,22,771	9,74,671
	<b><u>LOANS AND ADVANCES:-</u></b>		
33,64,03,350	SIB Term Loan A/c.No.0587520000000285	3,63,59,526	37,27,62,876
	SIB Term Loan 0587652000000421	15,11,47,833	15,11,47,833
	SIB Term Loan 0587652000000422	20,38,171	20,38,171
	SIB Term Loan 0587652000000424	88,90,708	88,90,708
9,99,92,989	SIB OD Loan A/c. No. 0587081000000011	-9,99,92,989	-
	SIB OD Loan A/c No. 0587652000000430	4,93,57,602	4,93,57,602
	SIB OD Loan A/c. No. 0587081000000015	6,37,48,486	6,37,48,486
97,020	Advance Rajagiri Research Centre for Science at	-50,919	46,101
	Advance from Rajagiri College of Social Science	3,098	3,098
	Advance - Cienna Bhavan - Kakkanad	1,00,000	1,00,000
3,03,600	Advance - KCRCM Federation	-3,03,600	-
3,00,000	Advance RISER B.Tech Account	-3,00,000	-







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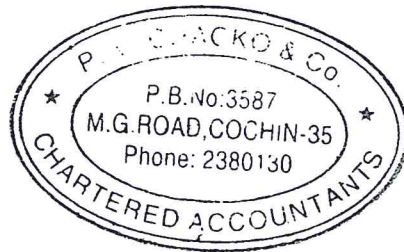
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Resi : 2336298

	<b>EXPENSE PAYABLE</b>		
34,35,052	Sundry Creditors, Suppliers and Individuals	45,76,612	80,11,664
9,39,612	Electricity Charges Payable	1,48,421	10,88,033
	University Fee Payable - KTU - B Tech	3,82,500	3,82,500
	University Fee Payable - KTU - M Tech	55,000	55,000
31,58,750	Scholarship Reserve Fund		31,58,750
	<b>ADVANCE FROM DEPARTMENTS</b>		
97,08,370	IGNOU Course Account		97,08,370
	<b>STATUTORY AND OTHER DEDUCTIONS PAYABLE</b>		
18,00,399	Income Tax TDS	-1,80,374	16,20,025
1,26,790	Provident Fund	73,289	2,00,079
74,05,110	Retension Money	1,59,56,951	2,33,62,061
20,30,571	Performance Guarantee Received	16,11,082	36,41,653
24,20,423	KCWWF	10,74,626	34,95,049
	<b>DEPRECIATION RESERVE</b>		
32,84,70,302	Add : Depreciation for the year 2017-18	3,31,88,323	36,16,58,625
<b>1,43,94,03,020</b>	<b>GRAND TOTAL</b>		<b>1,65,29,68,383</b>

As per our Report of even date

For P.V. CHACKO & Co.  
CHARTERED ACCOUNTANTS



  
T.K. MATHEW FCA  
Partner

Ernakulam  
15.11.2018



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**(A UNIT OF RAJAGIRI EDUCATIONAL AND CHARITABLE TRUST)**

**RAJAGIRI VALLEY, KAKKANAD, ERNAKULAM DISTRICT**

**BALANCE SHEET AS ON 31<sup>st</sup> MARCH 2018**

Opening Balance as on 01.04.2017	ASSETS	Additions/ Deductions	Closing Balance as on 31.03.2018
	<b><u>FIXED ASSETS</u></b>		
3,07,53,459	Landed Property		3,07,53,459
23,15,62,834	Building	1,54,12,632	24,69,75,466
44,13,96,446	Building - Work in Progress	21,89,91,641	66,03,88,087
21,10,969	Compound Wall		21,10,969
67,47,081	Basket, Football, Tennis & Shuttle Court		67,47,081
3,58,63,670	Road, Drainage & Garden		3,58,63,670
8,79,367	Water Treatment Plant		8,79,367
1,88,760	Bio Gas Plant	5,22,800	7,11,560
4,93,34,184	Furniture and Fittings	31,73,305	5,25,07,489
3,88,52,824	Plant and Machinery	7,76,690	3,96,29,514
7,20,66,172	Computer and Accessories	25,00,859	7,45,67,031
5,43,14,392	Lab Equipments	37,57,820	5,80,72,212
1,31,33,755	Library Books	11,77,598	1,43,11,353
4,35,798	Library Books - Book Bank Scheme		4,35,798
42,57,595	Vehicle		42,57,595
3,26,20,460	Electrical Fittings	46,960	3,26,67,420
6,69,376	Health Club Systems		6,69,376
6,31,640	Sports Equipments		6,31,640
13,63,866	Furnishing		13,63,866
92,53,507	Sewage Treatment Plant	94,15,469	1,86,68,976
	<b><u>ADVANCES GIVEN</u></b>		
6,87,86,059	Advance to Suppliers and staff	79,80,791	7,67,66,850
2,00,000	Grant Receivable from AICTE for FDP		2,00,000
	Grant Receivable - ICACC-17	100000	1,00,000
70,000	Grant Receivable - ICFW		70,000
35,75,783	Fees Receivable - B. Tech	1045931	46,21,714
6,58,187	Fees Receivable - M. Tech	6,85,373	13,43,560
9,80,00,000	Advance to Rajagiri College of Social Science	-9,80,00,000	-
13,12,07,358	Advance to Rajagiri Health Care & Edu. Trust	5,00,00,000	18,12,07,358
	Advance to KCPCM Federation	12,900	12,900
33,54,644	Advance to Rajagiri College of Social Science - F	-33,54,644	-
8,62,10,889	Advance to Rajagiri S.H.P. Province	-8,62,10,889	-





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3,39,435	<u>OTHER DEPARTMENT ADVANCES</u>		
	Canteen Section		3,39,435
	Advance to Trust Account	2,86,17,482	2,86,17,482
	<u>DEPOSITS FOR SERVICES</u>		
40,188	Telephone Deposit	-287	39,901
33,12,110	Electricity Deposit		33,12,110
300	Drinking Water Deposit		300
61,605	TDS Refundable	51,712	1,13,317
	Land Lease Rent Security Deposit	4,85,00,000	4,85,00,000
	<u>EXCESS EXPENDITURE</u>	57,34,499	57,34,499
	<u>CASH &amp; BANK BALANCES</u>		
3,00,000	Fixed Deposit - (M.G. University Security)		3,00,000
22,78,330	Fixed Deposits at Bank		12,27,851
1,45,70,521	Bank SB Accounts		1,82,47,721
1,456	Cash In Hand		1,456
<b>1,43,94,03,020</b>	<b>GRAND TOTAL</b>		<b>1,65,29,68,383</b>

As per our Report of even date

For **P.V. CHACKO & Co.**  
CHARTERED ACCOUNTANTS



  
T.K. MATHEW FCA  
Partner

Ernakulam  
15.11.2018



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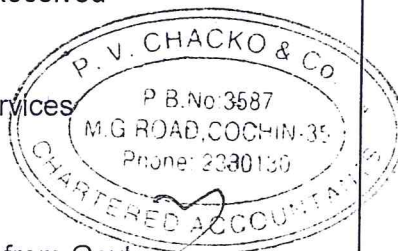
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**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2018**

<b>INCOME</b>		
<b>PARTICULARS</b>		<b>(Rs.)</b>
<b><u>FEE COLLECTION</u></b>		
B Tech Course Fee	24,85,06,500	
M Tech Course Fee	3,09,56,050	
Phd course	3,03,500	27,97,66,050
<b><u>STUDENTS ENRICHMENT PROGRAMMES</u></b>		
Seminars, Courses and Workshops	36,13,974	
Tech Kshethra - Programme	13,79,370	
'GATE" Coaching Class	5,35,000	
International Leadership Skill Dev. Programme	3,89,211	
ETABS-DCE Short term course	1,94,369	
German Language Class	1,44,500	
ADCON' 2018 Programme	70,000	
Students Drive Programme	29,000	
Saavishkaar Programme Collection	25,000	
Students Magazine	24,000	
International Expo Awards	15,000	
Students Research Project	12,785	64,32,209
<b><u>ADMINISTRATIVE INCOME</u></b>		
Interest Received	30,75,889	
Liquidated Damages Income	27,22,201	
Application Form Collections	10,58,000	
KTU Examination Stationery fund fee	8,74,205	
Research Fellowship grant from CERD Received	4,11,127	
Sundry Parties Written Back	3,22,906	
Exam. Remuneration received	2,69,701	
Research, Consultancy and Software Services	93,267	
Miscellaneous Income	82,440	
Fine Collection	69,647	
Library Income	49,576	
Interest for SC/ST category Ref. Deposit from Govt.	40,000	





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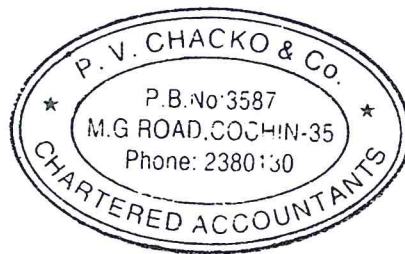
Grant received from KSCSTE for Project - Fabrication of Chamber to produce Good quality Charcoal Porable Capacitative Digital Agro Moisture Meter Reliable Re- Configurable Memristor Radio-RRMR	82,500 1,51,500 3,10,500	96,13,459
<b><u>SOCIAL AND CHARITY</u></b>		
Contribution from SH CMI Kindergarten - Thevara Okhi Relief Fund	10,00,000 1,14,350	11,14,350
EXCESS OF EXPENDITURE OVER INCOME		3,83,18,492
<b>GRAND TOTAL</b>		<b>33,52,44,560</b>

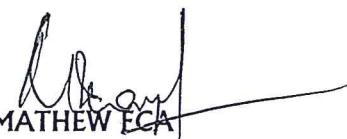
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For P.V. CHACKO & Co.

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Ernakulam  
15.11.2018



  
T.K. MATHEW FCA  
Partner





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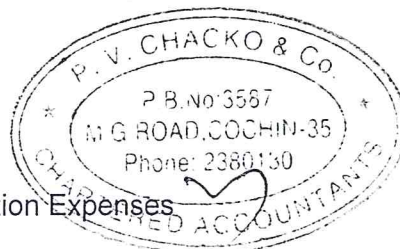
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**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2018**

EXPENDITURE		
PARTICULARS		(Rs.)
<b><u>PERSONNEL MAINTENANCE COST</u></b>		
Salary and Allowance Paid	16,25,12,924	
Stipend	27,97,621	
Provident Fund Contribution	10,33,440	
Traveling and Daily Allowances	9,65,904	
Faculty Development Expenses	6,68,083	
Gratuity Paid	5,19,348	
Faculty Visit Expenses	2,27,405	
Honorarium Paid - Grading Assistant	2,03,850	
Overtime and Holiday Duty Allowance	1,69,700	
Honorarium Paid	1,66,900	
Staff Welfare Expenses	1,66,277	
Gratuity Insurance	92,181	
Research and Publication Expenses	32,262	
Uniform Charges	22,663	
Membership Expenses	5,984	
		16,95,84,542
<b><u>STUDENTS ENRICHMENT PROGRAMMES</u></b>		
Seminars, Courses and Workshops	36,42,274	
Tech Kshethra - Programme	11,91,418	
Saavishkaar Programme Expenses	5,36,384	
'Dheeksharambam" Programme Expenses	4,76,113	
'Bharatham" Arts Festival	2,12,544	
International Leadership Skill Dev. Programme	1,64,732	
ETABS-DCE Short term course	1,63,936	
German Language Class	1,41,000	
Students Magazine	1,19,497	
'GATE" Coaching Class	96,000	
Students Research Project	27,382	
International Expo Awards	15,000	
ED Club Expenses	12,303	
Students Research and Publication Expenses	10,750	
ADCON' 2018 Programme	8,637	
Students Drive Programme	4,000	
Red Ribbon Club Activities	2,081	
		68,24,051







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<b>LIBRARY &amp; READING FACILITIES</b>		
E - Journal Subscription	34,62,288	37,34,041
Subscription to Journals	2,34,649	
Newspaper and Periodicals	24,144	
Library Books Maintenance	12,960	
<b>AFFILIATION &amp; INSPECTION EXPENSES</b>		
KTU Affiliation Fee	13,31,595	25,51,117
MG University Fees	5,28,390	
AICTE Fee and Expenses	4,50,000	
MG Affiliation Fees	1,95,400	
NAAC Accreditation Expenses	25,732	
DTE Fees and Expenses	20,000	
<b>OTHER FACILITIES TO STUDENTS</b>		
Placement Department Expenses	16,62,361	48,55,073
Internet Charges	15,78,824	
Sports and Games Expenses	9,57,429	
Students Welfare Expenses	5,02,122	
Health Centre and Health Club Expenses	1,36,500	
Website Charges	15,177	
Festival and other Day Celebration Expenses	2,660	
<b>SOCIAL AND CHARITIES</b>		
Scholarship Given	1,55,09,500	2,71,87,230
Tuition Fee Wavier Scheme	99,00,000	
Housing Aid Given	12,50,000	
Medical Aid Given	3,00,000	
Donation and Charity	1,26,800	
Contribution to St, Chavara CMI Pub. Scl, Manappuram	1,00,000	
Gifts and Presentation	930	
<b>ADMINISTRATIVE EXPENSES</b>		
Interest Paid on Bank Loan	4,12,58,956	4,12,58,956
Electricity Charges	1,05,69,441	
Repair and Maintenance	83,18,252	
Advertisement & Promotion Expenses*	52,00,738	
House Keeping Charges	45,64,181	
Computer Software	44,32,618	
Bank Loan Processing Charges	17,27,597	
Security Charges	12,37,278	
Fuel Charges - Generator Running	11,03,753	





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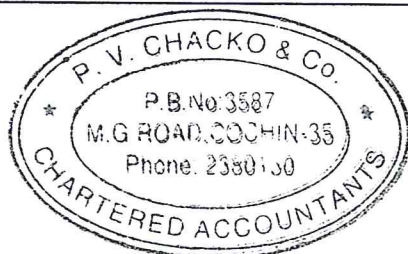
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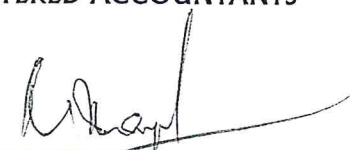
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NBA Accreditation Expenses	10,97,395	
Printing and Stationary	9,47,058	
Interest paid on Bank Loan	8,57,627	
Lab Expenses	8,27,787	
Graduation Ceremony Expenses	4,69,381	
Audit Fee	4,37,760	
Exam. Remuneration received and Exam. Expenses	4,21,847	
Lisence and Tax	3,75,779	
Food and Refreshment Expenses	3,24,526	
Travelling Expenses	3,07,248	
Phd Course - other expenses	2,56,882	
Postage and Telephone Charges	1,86,296	
Vehicle Maintenance	1,85,227	
Contribution to Associations	1,50,000	
KTU Examination Stationery fund Expenses	1,33,248	
Gardening Maintenance	96,590	
Bank Charges	66,268	
Professional Charges	90,228	
Governing Body Meeting Expenses	75,114	
Medical Expenses	74,072	
International Office Expenses	67,360	
Subscription to Cable TV	32,596	
Subscription to Association	15,000	
PF Contribution Late Charges	13,523	
Sundry Parties Written Off	5,898	
Research, Consultancy and Software Services	3,28,880	
Research Fellowship grant from CERD disbursed	3,86,127	
Grant received from KSCSTE for Project - Fabrication of Chamber to produce Good quality Charcoal	89,775	
Reliable Re- Configurable Memristor Radio-RRMR	5,41,937	
Centre for Social Innovation and Incubation Project	45,940	8,73,20,183
DEPRECIATION PROVIDED		3,31,88,323
<b>GRAND TOTAL</b>		<b>33,52,44,560</b>



As per our Report of even date  
For **P.V. CHACKO & Co.**  
**CHARTERED ACCOUNTANTS**

  
**T.K. MATHEW FCA**  
Partner

Ernakulam  
15.11.2018