



P.V. CHACKO & Co.

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160

e-mail: pvchackoandco@gmail.com

FOUNDER
P.V. CHACKO F.C.A.
Mobile: 9961000033

PARTNERS
T.K. MATHEW F.C.A. { Mobile : 9388860280
C.J. ROMID F.C.A. { Personal : 0484 -2371182
Mobile : 9447209582

RAJAGIRI SCHOOL OF ENGINEERING AND TECHNOLOGY

RAJAGIRI VALLEY, KAKKANAD, ERNAKULAM DISTRICT - KERALA

AUDITORS' REPORT

We have audited the attached Provisional Balance Sheet of **RAJAGIRI SCHOOL OF ENGINEERING AND TECHNOLOGY, RAJAGIRI VALLEY, KAKKANAD, ERNAKULAM** as on 31st March 2023 and the Income and Expenditure Accounts for the year ended on that date.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that :-

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- b. In our opinion, proper books of accounts and other records as required by law have been kept by the Institution so far as appears from our examination of such records.
- c. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
- d. In our opinion and to the best of our information and according to the explanations given to us, the accounts give a true and fair view.
 - i. In the case of the Balance Sheet of the state of affairs of the College as on 31st March 2023 and
 - ii. In the case of the Income and Expenditure Account of the Excess of Expenditure over Income for the year ended on that date.

For **P.V. CHACKO & Co.**
CHARTERED ACCOUNTANTS


T. K. MATHEW F.C.A.
PARTNER

UDIN : 23020648BGWCMX3742

Date : 28.09.2023
Place : Ernakulam



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(A UNIT OF RAJAGIRI EDUCATIONAL AND CHARITABLE TRUST)
RAJAGIRI VALLEY, KAKKANAD, ERNAKULAM DISTRICT

BALANCE SHEET AS ON 31st MARCH 2023

Opening Balance as on 01.04.2022	ASSETS	Additions/ Deductions	Closing Balance as on 31.03.2023
	<u>FIXED ASSETS</u>		
3,07,53,459	Landed Property		3,07,53,459
1,30,48,10,316	Building	6,00,000	1,30,54,10,316
21,10,969	Compound Wall		21,10,969
67,47,081	Basket, Football, Tennis & Shuttle Court		67,47,081
3,62,42,651	Road, Drainage & Garden		3,62,42,651
8,79,367	Water Treatment Plant		8,79,367
7,11,560	Bio Gas Plant		7,11,560
5,74,01,010	Furniture and Fittings	4,28,090	5,78,29,100
4,74,37,713	Plant and Machinery	4,15,068	4,78,52,781
9,49,31,980	Computer and Accessories	1,21,88,559	10,71,20,539
6,55,22,760	Lab Equipments	14,76,170	6,69,98,930
1,46,67,364	Library Books	1,55,909	1,48,23,273
4,35,798	Library Books - Book Bank Scheme		4,35,798
59,48,981	Vehicle		59,48,981
4,72,99,210	Electrical Fittings	2,65,680	4,75,64,890
6,69,376	Health Club Systems		6,69,376
7,40,285	Sports Equipments		7,40,285
13,63,866	Furnishing		13,63,866
3,42,06,630	Sewage Treatment Plant		3,42,06,630
1,84,92,276	Solar Power Plant	3,55,845	1,88,48,121
	<u>ADVANCES GIVEN</u>		
33,53,752	Advance to Suppliers and staff	22,50,868	56,04,620
2,00,000	Grant Receivable from AICTE for FDP		2,00,000
70,000	Grant Receivable - ICFW		70,000
1,37,25,311	Fees Receivable	-44,70,286	92,55,025
5,930	Income Tax TDS - Excess Remittance	-5,930	-
4,030	KTU Exam Cancellation Fee Refundable	-2,310	1,720
14,26,57,358	Advance to Rajagiri Health Care & Edu. Trust	-7,59,30,000	6,67,27,358
74,96,902	Advance - Rajagiri College of Social Science		74,96,902
2,900	Advance to KCPCM Federation		2,900
-	Grant Receivable	13,25,008	13,25,008

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20,35,206	Advance - RIIR - RISER B. Tech	54,000	20,89,206
	<u>OTHER DEPARTMENT ADVANCES</u>		
3,39,435	Canteen Section		3,39,435
	<u>DEPOSITS FOR SERVICES</u>		
39,901	Telephone Deposit		39,901
44,84,110	Electricity Deposit		44,84,110
300	Drinking Water Deposit		300
1,55,721	TDS Refundable		1,55,721
4,85,00,000	Land Lease Rent Security Deposit		4,85,00,000
33,30,94,368	EXCESS EXPENDITURE	8,79,44,246	42,10,38,614
	<u>CASH & BANK BALANCES</u>		
1,51,45,984	Fixed Deposits at Bank	47413300	6,25,59,284
8,68,03,093	Bank SB Accounts	35551685	12,23,54,778
1,456	Cash In Hand		1,456
2,42,94,88,409	GRAND TOTAL		2,53,95,04,311

As per our Report of even date

For **P.V. CHACKO & Co.**
CHARTERED ACCOUNTANTS


T.K. MATHEW ECA
Partner

Ernakulam
28.09.2023

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RAJAGIRI SCHOOL OF ENGINEERING AND TECHNOLOGY**(A UNIT OF RAJAGIRI EDUCATIONAL AND CHARITABLE TRUST)****RAJAGIRI VALLEY, KAKKANAD, ERNAKULAM DISTRICT****BALANCE SHEET AS ON 31st MARCH 2023**

Opening Balance as on 01.04.2022	LIABILITIES	Additions/ Deductions	Closing Balance as on 31.03.2023
	<u>CORPUS FUNDS</u>		
30,00,000	Corpus Donation by Land from S.H. Province, Rajagiri		30,00,000
1,19,18,086	Corpus Advance from S.H. Province, Rajagiri		1,19,18,086
57,97,49,490	Infrastructure Fund Collected	10,78,15,667	68,75,65,157
1,35,000	Corpus Subsidy for Renewable Energy Park		1,35,000
17,384	Endowment Fund	9,250	26,634
1,15,81,099	Maintenance Fund	68,13,689	1,83,94,788
44,56,706	Non Recurring Grant from AICTE for Modrobs	69,050	45,25,756
	<u>INTEREST FREE ADVANCE & DEPOSITS</u>		
22,64,00,000	From Students	1,25,03,970	23,89,03,970
3,47,50,404	Caution Deposits	20,62,240	3,68,12,644
4,21,593	Book Bank Deposits		4,21,593
4,84,900	Petty Advances from Students	3,000	4,87,900
	<u>LOANS AND ADVANCES:-</u>		
37,79,19,804	SIB Term Loan A/c.No.0587520000000285	-3,30,85,042	34,48,34,762
42,78,44,473	SIB Term Loan 0587652000000421	-3,99,29,026	38,79,15,447
5,74,74,202	SIB OD Loan A/c No. 0587652000000430	-5,74,74,202	-
	Advance Rajagiri Research Centre for Science and Technology	9,623	41,431
31,808	Advance - Cienna Bhavan - Kakkanad		1,00,000
1,00,000	Advance - Christu Jayanthi Public School, KKD	-1,52,81,820	1,45,81,280
2,98,63,100			
	<u>EXPENSE PAYABLE</u>		
1,45,29,205	Sundry Creditors, Suppliers and Individuals	-7,80,540	1,37,48,665
19,79,181	Electricity Charges Payable	-19,79,181	-
7,96,155	University Fee Payable - KTU - B Tech	16,67,930	24,64,085
10,150	University Fee Payable - KTU - M Tech		10,150
31,58,750	Scholarship Reserve Fund		31,58,750
2,50,72,494	Salary Payable - Holding	-1,20,63,522	1,30,08,972

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15,000	Security Deposit - Wolf Eye Security		15,000
5,00,000	Security Deposit - Navayug India Facility Manager	-5,00,000	-
	Security Deposit - Sparkleclean	6,00,000	6,00,000
2,88,600	Revaluation Fee Refundable	2,25,600	5,14,200
10,084	MGU Exam Remuneration Payable	-10,084	-
3,80,700	KTU Fee Refundable to Students - 2020		3,80,700
19,11,400	KTU Fee Refundable to Students - 2021	-17,37,900	1,73,500
95,000	Valuation Fee Payable to Faculty - 2020		95,000
2,46,900	Valuation Fee Payable to Faculty - 2021		2,46,900
	Research Fellowship Payable	2,26,666	2,26,666
	Salary Payable	61,176	61,176
	ADVANCE FROM DEPARTMENTS		
1,83,29,920	Advance to Trust Account	6,88,94,843	8,72,24,763
97,08,370	IGNOU Course Account		97,08,370
	STATUTORY AND OTHER DEDUCTIONS PAYABLE		
1,75,798	Provident Fund	-8,243	1,67,555
61,17,934	Retention Money	-42,33,553	18,84,381
6,73,387	KCWWF		6,73,387
	DEPRECIATION RESERVE		
57,93,41,332	Add : Depreciation for the year 2022-23	7,61,36,311	65,54,77,643
2,42,94,88,409	GRAND TOTAL		2,53,95,04,311

As per our Report of even date

For **P.V. CHACKO & Co.**
CHARTERED ACCOUNTANTS


T.K. MATHEW FCA
 Partner

Ernakulam
 28.09.2023

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RAJAGIRI SCHOOL OF ENGINEERING AND TECHNOLOGY**(A UNIT OF RAJAGIRI EDUCATIONAL AND CHARITABLE TRUST)****RAJAGIRI VALLEY, KAKKANAD, ERNAKULAM DISTRICT****INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023**

INCOME		
PARTICULARS		(Rs.)
<u>FEE COLLECTION</u>		
B Tech Course Fee	28,90,33,860	
M Tech Course Fee	89,34,500	
Phd course	4,84,000	29,84,52,360
<u>STUDENTS ENRICHMENT PROGRAMMES</u>		
Seminars, Courses and Workshops	31,95,915	
Techshetra Programme Collection	12,26,700	
Courses and Programmes - Collection	2,19,750	
Hacathon for Students Programme	74,000	
Cup of Life Programme	5,000	
Deeksharambham	1,215	47,22,580
<u>OTHER FACILITIES TO STUDENS</u>		
Ek Bharat Shreshtha Bharat' Programme grant	11,26,000	
Sports and Games Fee	6,14,740	
Placement Department Collection	4,14,150	
Health Centre and Health Club Collection	2,19,000	23,73,890
<u>ADMINISTRATIVE INCOME</u>		
Exam Fee - Autonomous	1,29,64,998	
Interest Received	71,27,894	
Application Form Collections	13,02,500	
Liquidated Damages Income	11,01,940	
Exam Remuneration received	3,44,686	
Research, Consultancy and Software Services	1,88,686	
Valuation Camp Income	37,220	
Library Income	34,627	
Miscellaneous Income	257	2,31,02,808

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SOCIAL AND CHARITIES		
Sponsorship Received	6,51,596	
Donation and Charity	34,080	6,85,676
PROJECTS & PROGRAMMES		
FIST - Grant for Improvement of S&T	26,25,000	
Research Project - OCEANVIZIO - Grant Received	10,02,573	
Research Fellowship Grants	9,38,333	
Research Project - SERB (BSH) - Grant Received	1,00,000	46,65,906
EXCESS OF EXPENDITURE OVER INCOME		8,79,44,246
GRAND TOTAL		42,19,47,466

As per our Report of even date
For **P.V. CHACKO & Co.**
CHARTERED ACCOUNTANTSErnakulam
28.09.2023
T.K. MATHEW FCA
Partner

**P.V. CHACKO & Co.**

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RAJAGIRI VALLEY, KAKKANAD, ERNAKULAM DISTRICT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

EXPENDITURE		
PARTICULARS		(Rs.)
<u>PERSONNEL MAINTENANCE COST</u>		
Salary and Allowance Paid	18,78,02,067	
Provident Fund Contribution	9,32,524	
Overtime and Holiday Duty Allowance	3,65,000	
Staff Welfare Expenses	2,95,977	
Gratuity Paid	2,06,536	
Faculty Development Expenses	1,86,934	
Staff Insurance Charges	1,59,757	
Faculty Visit Expenses	67,758	
Uniform charges	12,403	
Honorarium Paid	12,000	
Gratuity Insurance Charges	500	19,00,41,456
<u>STUDENTS ENRICHMENT PROGRAMMES</u>		
Seminars, Courses and Workshops	31,27,511	
Techshetra Programme Expenses	9,15,884	
Deeksharambham	3,71,236	
Bharatham Arts Festival	3,16,079	
Courses and Programmes Expenses	2,05,522	
Insurance Charges - Students	1,55,000	
Hacathon for Students	95,305	
Students Enrichment Programme	12,409	
Cup of Life Programme	12,150	52,11,096
<u>LIBRARY & READING FACILITIES</u>		
E - Journal Subscription	17,47,433	
Newspaper and Periodicals	72,861	
Library Expenses	8,660	
Subscription to Journals	9,074	18,38,028
<u>AFFILIATION & INSPECTION EXPENSES</u>		
KTU Affiliation Fee	39,00,000	
AICTE Fee and Expenses	6,00,000	
Electrical Inspection Fee	2,47,230	
DTE Fees	21,000	47,68,230

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OTHER FACILITIES TO STUDENTS

Internet & Website Charges	15,21,923	
Ek Bharat Shreshtha Bharat' Programme Exp	11,18,791	
Placement Department Expenses	9,09,947	
Graduation Ceremony, Festivals other Celebration Exp	5,37,201	
Sports and Games Expenses	5,02,999	
Health Centre and Health Club Expenses	1,59,945	
Students Welfare Expenses	1,46,779	48,97,585

SOCIAL AND CHARITIES

Tuition Fee Wavier Scheme	1,13,25,000	
Scholarship Given	1,03,26,660	
Donation and Charity	1,20,000	
Gifts and Presents	1,000	2,17,72,660

ADMINISTRATIVE EXPENSES

Interest paid on Bank Loan	7,22,61,717
Repair and Maintenance	98,55,709
Electricity Charges	77,89,100
House Keeping Charges	63,95,136
Software Charges	52,46,664
Autonomy Expense	29,02,611
Security Charges	16,89,257
License and Tax	16,36,799
Fuel Charges - Generator Running	13,95,200
Lab Expenses	8,92,281
Audit Fee	6,59,325
NBA Accreditation Expenses	6,39,003
Printing and Stationary	6,20,632
Gardening Maintenance	5,44,492
Advertisement & Promotion Expenses	4,11,530
Food and Refreshment Expenses	3,94,658
Legal Expenses	3,60,000
KTU Examination Stationery Expenses	2,55,444
TDS Income Tax	2,15,017
Travelling Expenses	1,61,608
Exam Remuneration Disbursed	1,41,281
Postage and Telephone Charges	1,23,498
Subscription to Association	1,15,000
Professional Charges	98,935

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Governing Body Expenses	61,904	
Vehicle Maintenance	56,908	
Research, Consultancy and Software Services	55,436	
Bank Charges	43,030	
Medical Expenses	33,228	
Valuation Camp Expenses	19,975	
Subscription to Cable TV	11,448	
Sundry Parties Written off	952	11,50,87,778
PROJECTS & PROGRAMMES		
Research Project - OCEANVIZIO - Recurring Expenses	10,63,035	
Research Fellowship Projects	9,38,333	
Research Project - DST - T 1091 Expenses	99,585	
Research Project - SERB (BSH) - Recurring Expenses	61,839	
Staff Research and Publication	20,000	
Research Project - DST - T 1091 Interest Refunded	11,530	21,94,322
DEPRECIATION PROVIDED		7,61,36,311
GRAND TOTAL		42,19,47,466

As per our Report of even date
 For **P.V. CHACKO & Co.**
CHARTERED ACCOUNTANTS

Ernakulam
 28.09.2023


T.K. MATHEW F.C.A.
 Partner