



P.V. CHACKO & Co.

CHARTERED ACCOUNTANTS

Tel: 0484-2380130, 2370160, Fax: 0484-2361062

e-mail: pvchackoandco@gmail.com

FOUNDER
P.V. CHACKO F.C.A.

Telephone (0484)

PARTNERS T.K.MATHEW F.C.A.	Personal : 2360280
	Resi : 2362685
C.J. ROMID F.C.A.	Personal : 2371182
	Resi : 2336298

RAJAGIRI SCHOOL OF ENGINEERING AND TECHNOLOGY

RAJAGIRI VALLEY, KAKKANAD, ERNAKULAM DISTRICT - KERALA

AUDITORS' REPORT

We have audited the attached Balance Sheet of **RAJAGIRI SCHOOL OF ENGINEERING AND TECHNOLOGY, RAJAGIRI VALLEY, KAKKANAD, ERNAKULAM** as on 31st March 2020 and the Income and Expenditure Accounts for the year ended on that date.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that :-

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- b. In our opinion, proper books of accounts and other records as required by law have been kept by the Institution so far as appears from our examination of such records.
- c. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
- d. In our opinion and to the best our information and according to the explanations given to us, the accounts give a true and fair view.
 - i. In the case of the Balance Sheet of the state of affairs of the College as on 31st March 2020 and
 - ii. In the case of the Income and Expenditure Account of the Excess of Expenditure over Income for the year ended on that date.

Date : 01.12.2020
Place : Ernakulam



For **P.V. CHACKO & Co.**
CHARTERED ACCOUNTANTS


T. K. MATHEW F.C.A.
PARTNER

UDIN : 20020648AAAAFF6018



P.V. CHACKO & Co.

CHARTERED ACCOUNTANTS

Tel: 0484-2380130, 2370160. Fax: 0484-2381002

e-mail: pvchackoandco@gmail.com

FOUNDER
P.V. CHACKO F.C.A.

Telephone (0484)

PARTNERS T.K.MATHEW F.C.A.	Personal : 2360280
	Resi : 2362685
C.J. ROMID F.C.A.	Personal : 2371182
	Resi : 2336298

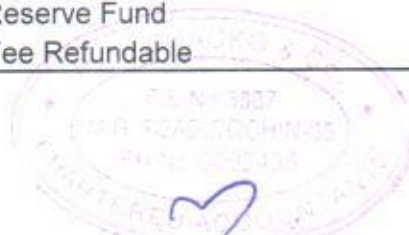
RAJAGIRI SCHOOL OF ENGINEERING AND TECHNOLOGY

(A UNIT OF RAJAGIRI EDUCATIONAL AND CHARITABLE TRUST)

RAJAGIRI VALLEY, KAKKANAD, ERNAKULAM DISTRICT

BALANCE SHEET AS ON 31ST MARCH 2020

Opening Balance as on 01.04.2019	LIABILITIES	Additions/ Deductions	Closing Balance as on 31.03.2020
	<u>CORPUS FUNDS</u>		
30,00,000	Corpus Donation by Land from S.H. Province, Rajagiri		30,00,000
1,44,18,086	Corpus Advance from S.H. Province, Rajagiri		1,44,18,086
36,93,80,387	Infrastructure Fund Collected	6,39,08,361	43,32,88,748
1,35,000	Corpus Subsidy for Renewable Energy Park		1,35,000
13,397	Endowment Fund	-750	12,647
48,72,651	Maintenance Fund	11,46,446	60,19,097
38,32,706	Non Recurring Grant from AICTE for Modrobs		38,32,706
	<u>INTEREST FREE ADVANCE & DEPOSITS</u>		
22,21,37,000	From Students	16,00,000	22,37,37,000
3,16,25,182	Caution Deposits	8,94,861	3,25,20,043
4,21,593	Book Bank Deposits		4,21,593
5,13,900	Petty Advances from Students	79,500	5,93,400
	<u>LOANS AND ADVANCES:-</u>		
41,00,37,236	SIB Term Loan A/c.No.0587520000000285	-17,95,415	40,82,41,821
40,43,93,695	SIB Term Loan 0587652000000421	6,21,50,590	46,65,44,285
4,52,21,648	SIB OD Loan A/c No. 0587652000000430	44,48,862	4,96,70,510
87,59,941	SIB OD Loan A/c. No. 0587081000000015	4,43,38,826	5,30,98,767
	Advance Rajagiri Research Centre for Science and Technology	42,012	73,995
31,983	Advance from Rajagiri College of Social Science		3,098
3,098	Advance - Cienna Bhavan - Kakkanad		1,00,000
1,00,000			
	<u>EXPENSE PAYABLE</u>		
84,88,017	Sundry Creditors, Suppliers and Individuals	27,27,977	1,12,15,994
10,87,893	Electricity Charges Payable	5,63,137	16,51,030
7,41,000	University Fee Payable - KTU - B Tech	27,81,760	35,22,760
1,00,500	University Fee Payable - KTU - M Tech	-60,300	40,200
31,58,750	Scholarship Reserve Fund		31,58,750
	Revaluation Fee Refundable	2,91,600	2,91,600





P.V. CHACKO & Co.

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160, Fax: 0484-2361062

e-mail: pvchackoandco@gmail.com

FOUNDER
P.V. CHACKO F.C.A.

Telephone (0484)

PARTNERS T.K.MATHEW F.C.A.	Personal : 2360280
	Resi : 2362685
C.J. ROMID F.C.A.	Personal : 2371182
	Resi : 2336298

97,08,370	<u>ADVANCE FROM DEPARTMENTS</u> IGNOU Course Account		97,08,370
	<u>STATUTORY AND OTHER DEDUCTIONS PAYABLE</u>		
19,99,136	Income Tax TDS	-6,82,525	13,16,611
1,89,924	Provident Fund	-11,662	1,78,262
2,32,04,779	Retention Money	-48,23,520	1,83,81,259
22,27,034	Performance Guarantee Received	-22,27,034	-
47,68,585	KCWWF	-41,38,368	6,30,217
39,68,77,990	<u>DEPRECIATION RESERVE</u> Add : Depreciation for the year 2019-20	2,91,05,575	42,59,83,565
1,97,14,49,481	GRAND TOTAL		2,17,17,89,414

As per our Report of even date



For **P.V. CHACKO & Co.**
CHARTERED ACCOUNTANTS


T.K. MATHEW FCA
Partner

Ernakulam
01.12.2020



P.V. CHACKO & Co.

CHARTERED ACCOUNTANTS

Tel: 0484-2380130, 2370160, Fax: 0484-2361067

e-mail: pvchackoandco@gmail.com

FOUNDER
P.V. CHACKO F.C.A.

Telephone (0484)

PARTNERS T.K.MATHEW F.C.A.	Personal : 2360280
	Resi : 2362685
C.J. ROMID F.C.A.	Personal : 2371182
	Resi : 2336298

RAJAGIRI SCHOOL OF ENGINEERING AND TECHNOLOGY

(A UNIT OF RAJAGIRI EDUCATIONAL AND CHARITABLE TRUST)

RAJAGIRI VALLEY, KAKKANAD, ERNAKULAM DISTRICT

BALANCE SHEET AS ON 31st MARCH 2020

Opening Balance as on 01.04.2019	ASSETS	Additions/ Deductions	Closing Balance as on 31.03.2020
	FIXED ASSETS		
3,07,53,459	Landed Property		3,07,53,459
24,71,22,966	Building		24,71,22,966
91,28,92,511	Building - Work in Progress	12,29,19,343	1,03,58,11,854
21,10,969	Compound Wall		21,10,969
67,47,081	Basket, Football, Tennis & Shuttle Court		67,47,081
3,58,63,670	Road, Drainage & Garden	1,82,007	3,60,45,677
8,79,367	Water Treatment Plant		8,79,367
7,11,560	Bio Gas Plant		7,11,560
5,36,39,446	Furniture and Fittings	16,57,539	5,52,96,985
4,07,34,069	Plant and Machinery	1,98,864	4,09,32,933
8,41,93,156	Computer and Accessories	16,52,465	8,58,45,621
6,23,33,074	Lab Equipments	28,07,776	6,51,40,850
1,44,50,480	Library Books	29,315	1,44,79,795
4,35,798	Library Books - Book Bank Scheme		4,35,798
42,57,595	Vehicle	10,850	42,68,445
3,26,67,420	Electrical Fittings		3,26,67,420
6,69,376	Health Club Systems		6,69,376
6,31,640	Sports Equipments	1,08,645	7,40,285
13,63,866	Furnishing		13,63,866
3,38,26,971	Sewage Treatment Plant	3,58,716	3,41,85,687
	ADVANCES GIVEN		
2,77,46,010	Advance to Suppliers and staff	-2,01,04,360	76,41,650
2,00,000	Grant Receivable from AICTE for FDP		2,00,000
70,000	Grant Receivable - ICFW		70,000
88,44,660	Fees Receivable - B. Tech	-84,61,403	3,83,257
1,91,145	Fees Receivable - M. Tech	4,48,999	6,40,144
18,08,57,358	Advance to Rajagiri Health Care & Edu. Trust		18,08,57,358
400	Advance to KCPCM Federation	2,500	2,900
	OTHER DEPARTMENT ADVANCES		
3,39,435	Canteen Section		3,39,435
5,86,07,487	Advance to Trust Account	50,67,374	6,36,74,861





P.V. CHACKO & Co.

CHARTERED ACCOUNTANTS

Tel: 0484-2380130, 2370160; Fax: 0484-2361062

e-mail: pvchackoandco@gmail.com

FOUNDER
P.V. CHACKO F.C.A.

Telephone (0484)

PARTNERS T.K.MATHEW F.C.A.	Personal : 2360280
	Resi : 2362685
C.J. ROMID F.C.A.	Personal : 2371182
	Resi : 2336298

	<u>DEPOSITS FOR SERVICES</u>		
39,901	Telephone Deposit		39,901
33,12,110	Electricity Deposit		33,12,110
300	Drinking Water Deposit		300
1,55,721	TDS Refundable		1,55,721
4,85,00,000	Land Lease Rent Security Deposit		4,85,00,000
5,74,97,181	<u>EXCESS EXPENDITURE</u>	7,76,60,946	13,51,58,127
	<u>CASH & BANK BALANCES</u>		
3,00,000	Fixed Deposit - (M.G. University Security)		3,00,000
11,93,551	Fixed Deposits at Bank		13,45,052
1,73,08,292	Bank SB Accounts		3,29,57,148
1,456	Cash In Hand		1,456
1,97,14,49,481	GRAND TOTAL		2,17,17,89,414



As per our Report of even date

For **P.V. CHACKO & Co.**
CHARTERED ACCOUNTANTS


T.K. MATHEW FCA
Partner

Ernakulam
01.12.2020



P.V. CHACKO & Co.

CHARTERED ACCOUNTANTS

Tel: 0484-2380130, 2370160, Fax: 0484-2361062

e-mail: pvchackoandco@gmail.com

FOUNDER
P.V. CHACKO F.C.A.

Telephone (0484)

PARTNERS	Personal : 2360280
	Resi : 2362685
T.K.MATHEW F.C.A.	
C.J. ROMID F.C.A.	Personal : 2371182
	Resi : 2336298

RAJAGIRI SCHOOL OF ENGINEERING AND TECHNOLOGY
(A UNIT OF RAJAGIRI EDUCATIONAL AND CHARITABLE TRUST)

RAJAGIRI VALLEY, KAKKANAD, ERNAKULAM DISTRICT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

INCOME		
PARTICULARS		(Rs.)
FEE COLLECTION		
B Tech Course Fee	25,60,87,000	
M Tech Course Fee	2,21,59,500	
Phd course	4,78,600	27,87,25,100
STUDENTS ENRICHMENT PROGRAMMES		
Seminars, Courses and Workshops	54,14,833	
Tech Kshethra - Programme	7,39,935	
Saavishkaar Programme	3,50,000	
Students Enrichment Programme - General	2,17,400	
ASME EF x Programme	1,52,882	
Students Magazine	50,500	
UPSC Coaching	23,000	
Students Research and Publication	7,955	
NSS Grant received	4,500	
Red Ribbon Club Activities	4,000	69,65,005
OTHER FACILITIES TO STUDENS		
Sports and Games Fee	3,42,900	
Project Evaluation fee	2,97,600	6,40,500
ADMINISTRATIVE INCOME		
Interest Received	44,38,169	
Research, Consultancy and Software Services	17,00,663	
KTU Examination Stationery fund fee	11,17,280	
Application Form Collections	10,39,000	
Liquidated Damages Income	4,08,215	
Fine Collection	1,87,201	
Exam Remuneration Received	1,00,048	
Valuation Camp Income	99,622	
Library Income	29,069	
Miscellaneous Income	20,970	91,40,237





P.V. CHACKO & Co.

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160, Fax: 0484-2361062

e-mail: pvechackoandco@gmail.com

FOUNDER
P.V. CHACKO F.C.A.

Telephone (0484)

PARTNERS { Personal : 2360280
Resi : 2362685
T.K.MATHEW F.C.A. { Personal : 2371182
Resi : 2336298
C.J.ROMID F.C.A. {

SOCIAL AND CHARITIES		
Special contribution from Rajagiri Christu Jayanthi School	30,00,000	
Special contribution from Rajagiri College of Social Science	30,00,000	60,00,000
PROJECTS & PROGRAMMES		
Recurring Grant from AICTE for EC Modrebs	30,24,800	30,24,800
EXCESS OF EXPENDITURE OVER INCOME		7,76,60,946
GRAND TOTAL		38,21,56,588



As per our Report of even date
For **P.V. CHACKO & Co.**
CHARTERED ACCOUNTANTS


T.K. MATHEW FCA
Partner

Ernakulam
01.12.2020



P.V. CHACKO & Co.

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160, Fax: 0484-2361062

e-mail: pvchackoandco@gmail.com

FOUNDER
P.V. CHACKO F.C.A.

Telephone (0484)

PARTNERS { Personal : 2360280
Resi : 2362685
T.K.MATHEW F.C.A.
Personal : 2371182
Resi : 2336298
C.J. ROMID F.C.A.

RAJAGIRI SCHOOL OF ENGINEERING AND TECHNOLOGY
(A UNIT OF RAJAGIRI EDUCATIONAL AND CHARITABLE TRUST)

RAJAGIRI VALLEY, KAKKANAD, ERNAKULAM DISTRICT

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

EXPENDITURE		
PARTICULARS		(Rs.)
<u>PERSONNEL MAINTENANCE COST</u>		
Salary and Allowance Paid	✓16,91,86,796	
Stipend	13,59,052	
Provident Fund Contribution	9,44,031	
Traveling and Daily Allowances	7,54,000	
Faculty Development Expenses	✓2,57,601	
Gratuity Insurance	2,25,882	
Overtime and Holiday Duty Allowance	1,97,700	
Gratuity Paid	1,36,800	
Honorarium Paid	67,500	
Research and Publication Expenses	✓55,000	
Uniform Charges	54,050	
Honorarium Paid - Grading Assistant	22,200	
Staff Welfare Expenses	17,083	
Faculty Visit Expenses	16,283	17,32,93,978
<u>STUDENTS ENRICHMENT PROGRAMMES</u>		
Seminars, Courses and Workshops	46,16,557	
Tech Kshethra - Programme	7,11,035	
'Dheeksharambam" Programme Expenses	5,78,133	
'Bharatham" Arts Festival	2,45,274	
Students Enrichment Programme - General	2,35,000	
Students Magazine	1,54,657	
ASME EF x Programme	73,305	
'GATE" Coaching Class	22,000	
German Language Class	20,250	
Saavishkaar Programme	18,000	
UPSC Coaching	13,455	
Students Research and Publication Expenses	7,955	
Students Drive Programme	1,000	66,96,621
<u>LIBRARY & READING FACILITIES</u>		
E - Journal Subscription	24,78,723	
Newspaper and Periodicals	29,665	





P.V. CHACKO & Co.

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160, Fax: 0484-2361062

e-mail: pvchackoandco@gmail.com

FOUNDER
P.V. CHACKO F.C.A.

Telephone (0484)

PARTNERS	{	Personal : 2360280
T.K.MATHEW F.C.A.	{	Resi : 2362685
C.J.ROMID F.C.A.	{	Personal : 2371182
	{	Resi : 2336298

<u>AFFILIATION & INSPECTION EXPENSES</u>		
AICTE Fee and Expenses	14,30,000	
Inspection Charges	3,56,775	
DTE Fees and Expenses	22,000	18,08,775
<u>OTHER FACILITIES TO STUDENTS</u>		
Placement Department Expenses	19,79,577	
Students Welfare Expenses	13,16,308	
Internet Charges	10,91,757	
Graduation Ceremony, Festivals other Celebration Exp	8,15,538	
Sports and Games Expenses	5,78,082	
Project Evaluation Expenses	1,45,200	
Health Centre and Health Club Expenses	1,42,500	
Ek Bharah Shreshta Bharath Programme	74,325	
Website charges	16,800	61,60,087
<u>SOCIAL AND CHARITIES</u>		
Scholarship Given	1,54,44,000	
Tuition Fee Wavier Scheme	1,06,50,000	
Donation and Charity	2,97,300	
Disaster Relief Contribution	1,14,350	
Medical Aid Collection and Given	24,070	
Gifts and Presentation	15,774	2,65,45,494
<u>ADMINISTRATIVE EXPENSES</u>		
Interest paid on Bank Loan	8,36,48,813	
Repair and Maintenance	✓1,70,61,797	
Electricity Charges	1,11,03,564	
House Keeping Charges	61,16,568	
Advertisement & Promotion Expenses	33,39,982	
Software Charges	24,21,140	
Security Charges	16,87,408	
NBA Accreditation Expenses	14,16,000	
KTU Examination Stationery Expenses	11,66,981	
Fuel Charges - Generator Running	10,01,299	
Autonomy Expense	9,29,216	
Printing and Stationary	7,88,769	
Research, Consultancy and Software Services	6,32,150	
License and Tax	6,20,844	
Lab Expenses	✓6,11,990	
Audit Fee	5,84,550	
Food and Refreshment Expenses	4,19,272	
Subscription to Association	3,20,000	





P.V. CHACKO & Co.

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160, Fax: 0484-2361062

e-mail: pvchackoandco@gmail.com

FOUNDER
P.V. CHACKO F.C.A.

Telephone (0484)

PARTNERS { Personal : 2360280
T.K.MATHEW F.C.A. { Resi : 2362685
C.J. ROMID F.C.A. { Personal : 2371182
Resi : 2336298

Professional Charges	2,84,089	
Vehicle Maintenance	2,39,076	
Bank Charges	1,98,165	
International Office Expenses	1,90,453	
PhD Course - Other expenses	1,73,124	
Postage and Telephone Charges	1,36,447	
Exam Remuneration Exam Expenses	1,20,505	
Lease Rent	1,20,000	
Gardening Maintenance	95,509	
Valuation Camp Expenses	79,855	
Medical Expenses	46,094	
TDS Income Tax	42,089	
Subscription to Cable TV	29,297	
Miscellaneous Expenses	25	
TDS Late Payment Interest	2	13,59,38,068
PROJECTS & PROGRAMMES		
Portable Capacitative Digital Agro Moisture Meter	29,869	
Research Fellowship	25,000	
Centre for Social Innovation and Incubation Project	14,743	
Reliable Re- Configurable Memristor Radio-RRMR	14,374	83,986
DEPRECIATION PROVIDED		2,91,05,575
GRAND TOTAL		38,21,56,588

As per our Report of even date
For **P.V. CHACKO & Co.**
CHARTERED ACCOUNTANTS



Ernakulam
01.12.2020


T.K. MATHEW FCA
Partner